

Hidden Lake Annual Board Meeting Minutes January 11, 2021 at 7:00 p.m.

A. CALL TO ORDER

Due to the COVID-19 situation and the necessity to meet in person to count the ballots, the Board Meeting was held at the Clubhouse without inviting the residents. Only the current Board members, the nominees running for election, volunteers and Evan Ancker from Westcom were invited to participate.

Arjang called the meeting at 6:55 p.m.

Attendants:

Board members: Arjang SadatHosseini, Jay Seashore, Helena Franchi. Eric Halem and David Salmanson were absent.
Evan Ancker (Westcom)
Stefani Porter (volunteer)
Matt Hochberg (nominee)
Trennon Waters (nominee)

ELECTION

The previous Annual meeting on December 14, 2020 was adjourned until today's meeting because not enough ballots had been cast. Evan reported that as of today, 62 ballots have been received and this is more than enough to meet the requirements for a quorum. Three ballots were bad and had to be disregarded.

The five nominees with the most votes and the new Board of Directors in 2021 are:

Matt Hochberg (66 votes), Eric Halem (51 votes), David Salmanson (48 votes), Helena Franchi (46 votes), and Arjang Sadat Hosseini (45 votes). Trennon Waters received 27 votes and Kiyarash Hanachi 22 votes.

The 2020 Board will resign at the general Board meeting on February 9, 2021, and the new Board will be official.

B. PREVIOUS MEETING MINUTES

Arjang made a motion to approve the Board Meeting minutes from December 14, 2020 as is. Jay seconded the motion. All board members present in favor. Motion approved.

C. TREASURER'S REPORT

Finance Report as of December 31, 2020:

Operating Account: \$39,545

Receivables: \$15,308

Total on Report: \$54,853

Reserve Account: \$221,243

Total Cash Balance: \$276,079

Aging Report (Late Payments):

≥ 30 -59 days: \$1,574

≥ 60 -89 days: \$1,485

≥ 90 days: \$7,162

Current: \$5,035

Total on Report: \$15,256

The meeting was adjourned at 7:36 p.m.

THE NEXT GENERL BOARD MEETING IS SCHEDULED FOR FEBRUARY 8, 2021 AT 7:00 PM.

Minutes taken by Helena Franchi